

RESOURCES PORTFOLIO

DEPARTMENT OF RESOURCES

Business Unit: Financial Management

2006/07 Actual	2007/08 Original Estimate	2007/08 Revised Estimate	Cost Centre	2008/09 Original Estimate	2009/10 Projection	2010/11 Projection
£	£	£		£	£	£
			Central Services:			
			Miscellaneous			
-148,180	-35,530	193,770	Miscellaneous Financial Items	103,260	100,570	103,430
107,624	1,790	-13,600	Insurance Account	0	0	0
			Corporate & Democratic Core:			
			Corporate Management			
284,673	287,330	246,460	Finance Corporate Management	298,740	312,830	321,110
			Non Distributed Costs			
40,000	16,000	84,020	Non Distributed Costs	10,000	10,000	8,000
48,757	48,980	57,220	Local Act Pensions	55,570	55,690	55,820
			Other Operating Expenditure			
1,059,000	1,449,000	1,059,000	Pensions Interest Cost/Return on Assets	1,059,000	1,059,000	1,059,000
-899,629	-1,431,770	-1,041,760	Appropriation to/from(-) Pensions Reserve	-1,052,670	-1,059,000	-1,059,000
411,311	409,990	375,450	Appropriation to/from(-) Revenue Reserve	356,050	537,990	617,470
903,556	745,790	960,560	GF Net Expenditure	829,950	1,017,080	1,105,830
			Subjective Analysis			
78,575	49,300	124,840	Employees	55,120	55,230	55,350
16,000	16,000	16,000	Premises	10,000	10,000	8,000
767,305	561,440	586,510	Supplies & Services	562,390	572,790	583,460
13,125	0	0	Transport	0	0	0
1,059,000	1,449,000	1,059,000	Pensions Interest Cost/Return on Assets	1,059,000	1,059,000	1,059,000
-899,629	-1,431,770	-1,041,760	Appropriation to/from(-) Pensions Reserve	-1,052,670	-1,059,000	-1,059,000
411,311	409,990	375,450	Appropriation to/from(-) Reserves	356,050	537,990	617,470
1,445,687	1,053,960	1,120,040	Total Controllable Expenditure	989,890	1,176,010	1,264,280
182,978	199,040	199,230	Employees	200,170	205,180	210,310
-73,153	-32,230	-37,760	Premises	-49,630	-51,130	-52,660
141,099	114,700	226,470	Supplies & Services	201,230	205,970	210,840
-392	38,050	199,110	Support Services	122,140	120,180	123,780
-7,871	-7,460	-2,780	Service Management	4,050	4,150	4,250
242,661	312,100	584,270	Total Additional Expenditure	477,960	484,350	496,520
1,688,348	1,366,060	1,704,310	Total Expenditure	1,467,850	1,660,360	1,760,800
			Less Income			
94,001	260	89,680	Sales, Fees, Charges	260	260	260
567	5,290	5,120	Other Income	4,540	4,710	4,890
690,224	614,720	648,950	Internal Recharges	633,100	638,310	649,820
784,792	620,270	743,750	Total Income	637,900	643,280	654,970
903,556	745,790	960,560	Net Expenditure	829,950	1,017,080	1,105,830

RESOURCES PORTFOLIO
DEPARTMENT OF RESOURCES
Business Unit: Financial Management

Major Variances between 2007/08 Original and Revised Estimates

	£	
Revised Estimate 2007/08	960,560	
Original Estimate 2007/08	745,790	
	Increase in Net Expenditure 214,770	
Explained by:-	£'000	£'000
Miscellaneous Financial Items		
Increase in Supplies & Services		
Payment in lieu of interest for Royal Hall Restoration Fund	45	
1) Payment of consultants fees for VAT advice on car parking income (funded from Tax res	2	
Net decrease in Appropriations to/from Reserves		
Use of 2006/07 underspends to Counsels fees reserve for legal challenge against NYCC	70	
Use of 2006/07 underspends to HR BU reserve for HR temporary post (as agreed by Cat	2	
Use of 2006/07 underspends to DR Bus Supp BU reserve for Payroll/HR project second	9	
Net movement in HIC contributions	30	
1) Use of Tax reserve to fund cost of VAT advice	-2	
Release of money from Tax reserve to general fund	-29	
2) Commuted Sums maintenance	89	
Corporate restructure savings to Single Status reserve - reduced to fund some DCS/HIC	-13	
5) Use of Single Status Reserve to fund JEQ licences	-5	
5) Use of Counsels fees to fund legal costs relating to the NYCC unitary bid	-70	
5) Use of DR Elections reserve to fund temporary post	-10	
Contribution to the Pensions Funding reserve for early retirement costs	27	
Member budgets - uncommitted balances transferred back to general fund	-11	
3) Contribution from DDS BMA Operational BU reserve to fund employee costs	2	
4) Use of DR ITD BU Reserve to fund disaster recovery and staff training	-45	
5) Contribution back to Public Protection BU reserve for money not required for flat screens	-4	
5) Net contribution to DR Bus Support BU reserve for various items	4	
5) Net contribution to DR Financial Management BU Reserve from underspend for various it	3	
5) Use of DCPI BU Reserve to fund member training, O&S support and research and procur	-12	
5) Use of DCPI BU Reserve to fund payment to NP Group	-17	
5) Use of DCS BU reserves to fund 2 graduate trainees and a temporary post	-34	
5) Use of DR Legal & Democratic BU reserve to fund upgrade to IKEN case mgte system	-5	
5) Use of DR Legal & Democratic BU reserve to fund DR CSU honorarium and new post	-19	
Use of departmental BU reserves to fund payroll/HR project (exclude HIC)	-20	
2) Increase in Income - Commuted Sums maintenance	-89	
Increase in Additional Expenditure		
3) Holding a/c balances (due to pre-estimating) - Building Management & Caretaking	-6	
4) Holding a/c balance (due to pre-estimating) - Computer SLA & Print Unit	112	
5) Holding a/c balances (due to pre-estimating) - Various support service and service mana	167	171
Insurance Account		
6) Insurance premiums/contingency/external recharge	-16	
6) Appropriations to /from Insurance Reserve	16	
Appropriation to Insurance Reserve - Use of 2006/2007 underspends to restore funding lev	50	50
Finance Corporate Management		
Reduction in bank charges	-7	
HRA contribution to GF (for Best Value review and capital charges)	-7	-14
Non Distributed Costs		
7) Current years early retirements	68	
7) Fund cost of early retirements from Pensions Funding Reserve	-68	0
Local Act Pensions		
Increase in pensions for staff who retired prior 1974 to (West Yorkshire Pension Fund) (Oct	8	8
Pensions		
8) Pension interest costs/Return on assets	390	
8) Appropriations to/from Pension Funding Reserve	-390	0
		215

PLEASE NOTE THAT THE CORRESPONDING NUMBERED ITEMS ARE LINKED

RESOURCES PORTFOLIO
DEPARTMENT OF RESOURCES
Business Unit: Financial Management

Major Variances between 2007/08 Original and 2008/09 Original Estimates

	£	
Original Estimate 2008/09	829,950	
Original Estimate 2007/08	<u>745,790</u>	
	Increase in Net Expenditure <u>84,160</u>	
Explained by:-	£'000	£'000
Miscellaneous Financial Items		
Increase in Supplies & Services - Deletion of payment in lieu of interest re the Royal Hall Restoration Fund	-7	
Increase in Appropriations to Reserves		
Net movement in HIC contributions	14	
Corporate Restructure savings to Single Status Reserve (offset by increased costs of CO/HoS pay awards and DCS/HIC post JEQ estimates)	-9	
1) Use of DR Elections reserve to fund temporary post	-21	
Contribution to the Pensions Funding reserve for early retirement costs	4	
Use of departmental BU reserves and LPSA Reward grant to fund extension to the payroll/HR project post	-35	
1) Contribution from HR/Payroll Project reserve to fund project costs now removed	5	
1) Contribution from DR Bus Support BU reserve for employee costs not required	4	
2) Contribution from DDS BMA Operational BU reserve to fund employee costs	4	
1) Use of DCPI BU Reserve to fund Procurement officer post extension	-5	
1) Use of DR Legal & Democratic BU reserve to fund DR CSU honorarium and new post	-25	
Increase in Additional Expenditure		
Holding a/c balance (due to pre-estimating) - Staff agency	-17	
2) Holding a/c balances (due to pre-estimating) - Building Management & Caretaking	-17	
Holding a/c balances (due to pre-estimating) - Computer SLA & Print Unit	88	
Holding a/c balances (due to pre-estimating) - Various support service and service		
1) management cost centres	<u>91</u>	74
Insurance Account		
3) Decrease in Supplies & Services - Premiums and brokerage fees	9	
3) Increase in Appropriations to Reserves	2	
3) Decrease in Internal recharge of insurances	<u>-11</u>	0
Finance Corporate Management		
Increase in internal income - HRA contribution to GF (for best value review and capital charge interest)	-9	
Increase in Additional Expenditure		
Other direct salaries	18	
Reduction in recharged bank charges	-7	
Inflationary increase for audit fees / updated debt management charge	<u>7</u>	9
Non Distributed Costs		
Reduced rent on 56/58 East Parade (ex Revenues & Benefits building)	-6	
4) Increase in Appropriations to Pension Funding Reserve - early retirement costs	<u>11</u>	5
Local Act Pensions		
Increase in pensions for staff who retired prior 1974 (to West Yorkshire Pension Fund)	<u>7</u>	7
Pensions		
4) Pension interest costs / Return to assets	-390	
4) Increase in Appropriations from Pensions Reserve	<u>379</u>	-11
		<u>84</u>

PLEASE NOTE THAT THE CORRESPONDING NUMBERED ITEMS ARE LINKED

RESOURCES PORTFOLIO

**DEPARTMENT OF RESOURCES
RECHARGEABLE ACCOUNTS**

Business Unit: Financial Management

2007/08 Original Estimate Net	2007/08 Revised Estimate Net	Cost Centre	2008/09 Original Estimate Expenditure	2009/10 Projection Income	2010/11 Projection Expenditure
£	£		£	£	£
1,182,420	1,300,190	Support Services	1,252,650	1,560	1,251,090
287,560	280,560	Accountancy	297,030	0	297,030
		Internal Audit			
-1,469,980	-1,580,750	Recharges to Services	0	1,548,120	-1,548,120
0	0	Net Expenditure	1,549,680	1,549,680	0
936,030	967,530	Subjective Analysis	950,410		
186,730	180,240	Employees	184,010		
3,970	3,970	Supplies & Services	3,970		
		Transport			
1,126,730	1,151,740	Total Controllable Expenditure	1,138,390		
4,810	4,810	Employees	4,770		
94,820	188,250	Supplies & Services	165,440		
229,030	220,210	Support Services	223,590		
12,680	12,680	Service Management	12,870		
3,260	4,620	Capital Charges	4,620		
344,600	430,570	Total Additional Expenditure	411,290		
1,471,330	1,582,310	Total Expenditure	1,549,680		
1,350	1,560	Less Income	1,560		
1,469,980	1,580,750	Other Income	1,548,120		
		Internal Recharges			
1,471,330	1,582,310	Total Income	1,549,680		
0	0	Net Expenditure	0		

RESOURCES PORTFOLIO
DEPARTMENT OF RESOURCES
RECHARGEABLE ACCOUNTS
Business Unit: Financial Management

Major Variances between 2007/08 Original and Revised Estimates

	£	
Revised Estimate 2007/08	1,580,750	
Original Estimate 2007/08	1,469,980	
Increase in Net Expenditure	110,770	
Explained by:-	£'000	£'000
<u>CONTROLLABLE EXPENDITURE</u>		
Increase in Employee Costs		
* Payroll Project	31	
* Qualification training and other small changes	1	
Decrease in Supplies and Services - Bank charges (recharged to DR Corporate Management)	-7	25
<u>ADDITIONAL EXPENDITURE</u>		
Increase in Supplies & Services - computer SLA (mainly deferred charges)	81	
Net increase in support service and service management recharges	5	86
	111	
<ul style="list-style-type: none"> * +£24k HR/Payroll Project funded from Dept BU reserves (Appropriation within DR MFI) * +£5k HR/Payroll Project funded from Project reserves (Appropriation within DR MFI) * +£6k HR/Payroll Project funded from DR Business Support salary savings * -£3k Projected underspend to DR FM BU Reserves (Appropriation within MFI) 		

RESOURCES PORTFOLIO
DEPARTMENT OF RESOURCES
RECHARGEABLE ACCOUNTS
Business Unit: Financial Management

Major Variances between 2007/08 Original and 2008/09 Original Estimates

	£	
Original Estimate 2008/09	1,548,120	
Original Estimate 2007/08	1,469,980	
Increase in Net Expenditure	78,140	
Explained by:-	£'000	£'000
<u>CONTROLLABLE EXPENDITURE</u>		
Increase in Employee Costs		
Pay Award 2.5%	21	
Increments	12	
Deletion of Payroll Project posts (£5k funding removed from HR/Payroll project - Appropriation within MFI)	-5	
Accountancy mini restructure - ongoing savings	-12	
Other employee expenses	-2	
Decrease in Supplies and Services - Audit Commission fees and Bank charges (recharged to Corporate Management)	-3	11
<u>ADDITIONAL EXPENDITURE</u>		
Increase in Supplies & Services - computer SLA (mainly deferred charges)	58	
Net increase in support service and service management recharges	9	67
	78	

RESOURCES PORTFOLIO
DEPARTMENT OF RESOURCES

Treasury Management Revenue Account (Other Operating Expenditure/GF Balance Movements)

2006/07 Actual	2007/08 Original Estimate	2007/08 Revised Estimate		2008/09 Original Estimate	2009/10 Projection	2010/11 Projection
£	£	£		£	£	£
-493,880	-114,500	-888,680	External Interest Transactions	-711,270	-800,200	-1,010,790
4,355,166	4,571,250	4,799,400	Depreciation	5,066,990	5,172,890	5,239,450
-1,966,048	-2,108,070	-2,305,690	Reversal Depreciation charged to GF	-2,348,050	-2,348,050	-2,348,050
604,860	575,290	575,290	GF Minimum Revenue Provision	546,650	518,890	491,990
134,400	140,800	140,800	Voluntary set aside Prudential Borrowing	147,200	153,600	0
-160,000	-160,000	-160,000	HIC Surplus to repay Prudential Borrowing	-160,000	-160,000	0
-2,525,843	-2,683,640	-2,604,430	Capital Charges to HRA	-2,898,390	-3,014,070	-3,080,970
-45,820	-45,820	-76,350	Appropriation from Major Repairs Reserve	-76,350	-76,350	-76,350
-97,165	175,310	-519,660	Net Cost GF Treasury Management	-433,220	-553,290	-784,720
16,457	0	-8,660	Gain(-) or Loss on disposal of fixed assets	0	0	0
649,400	219,050	371,350	Government Levy Pooled Housing Receipts	227,250	227,250	227,250
			Internal Recharges to GF Services			
-1,966,048	-2,108,070	-2,305,690	Capital Charges to Services	-2,348,050	-2,348,050	-2,348,050
			Movements on GF Balance			
2,472,341	1,883,970	2,384,620	Capital Expenditure charged to Revenue a/c	2,407,980	1,497,900	1,318,050
292,408	261,570	300,730	Grants deferred transfer to CAA	324,450	324,450	324,450
-896,431	-880,020	-1,278,330	Deferred charges transfer from CAA	-1,480,840	-911,500	-911,500
-53,972	0	-9,820	Transfer Gain/Loss(-) on sale of fixed assets	0	0	0
-649,400	-219,050	-371,350	Appropriation from Capital Receipts Reserve	-227,250	-227,250	-227,250
-2,680,271	-1,978,350	-2,081,320	Appropriation to/from(-) Reserves	-2,471,920	-1,551,840	-1,361,990
-2,912,681	-2,645,590	-3,518,130	GF Net Expenditure	-4,001,600	-3,542,330	-3,763,760

Annual Efficiency – Identification of Planned Cash Savings and Efficiency Gains

Financial Year 2008/2009 Budget Ref
 Department Resources Service Financial Management

Description of Cash Saving or Efficiency Gain or Service Cut¹

£6,000 reduction in residual payment re 56/58 East Parade.

Budget Only ²	Gershon Only ²	Both ²
Value £		

How is the saving or gain calculated?³

Payments reduce in accordance with the attached schedule.

How will achievement of the saving or gain be evidenced and monitored?⁴

Budget for 121 1205 reduced by £6,000.

Please categorise the saving or gain as cash (E1, E2) or non-cash (E3, E4):
 recurring / sustainable: arising from the revenue budget / capital budget / use of
 assets etc.

Note	Workstream ⁵	Cash / Non Cash ¹⁶	E1 / E2 / E3 / E4 ¹⁷	Sustainable / Recurring / One- Off ¹⁸	Revenue / Capital / ¹⁹ Use of Assets
Service Driven Efficiencies					
6	Culture and Sport				
7	Environmental Services				
8	LA Social Housing				
9	Supporting People				
10	Homelessness				
Cross Cutting Efficiencies					
11	Corporate Services				
12	Procurement				
13	Productive Time				
14	Transactions				
15	Miscellaneous	Cash	E1 – cut in current budget	Recurring	Revenue

Quality Cross Check²⁰

The saving is in line with the agreed schedule.

RESERVE REVIEW FORM

RESERVE NAME:	Tax Reserve	CODE: E23 9R38
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RESERVE TYPE:	Earmarked
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(eg Business Unit/DSO/Earmarked/AMRA)

ESTIMATED BALANCE 31/3/08:	£20,000.00
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PURPOSE OF RESERVE:

To hold approved money to meet known or predicted tax liabilities (VAT, Income Tax, National Insurance).

HOW/WHEN RESERVE CAN BE USED:

The reserve can be used throughout the year to fund any tax related expenditure, that cannot be met from the General Fund.

PROCEDURE FOR RESERVE'S MANAGEMENT & CONTROL:
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The reserve is reviewed at the year end by Accountancy.

REVIEW PROCEDURE/TIMING:

Annually by relevant departmental officer at Final Accounts
 Annually by Accountancy Manager at Final Accounts
 Annually at Estimates time by Head of Financial Management (Revenue Reserves)
 or Accountancy Manager (AMRA)
 Other information:(if any)

ESTIMATED MOVEMENT IN EARMARKED RESERVE	£
Balance as at 01/04/07	50,000
2007/2008	
VAT advice from external consultants on VAT on Car Parking	-1,500
Reduce level of tax reserve to a more realistic level	-28,500
Estimated balance as at 31/03/08	20,000
2008/2009	
No estimated change	0
Estimated balance as at 31/03/09	20,000

RESERVE REVIEW FORM

RESERVE NAME: Pensions Funding Reserve **CODE:** E24 9R38

RESERVE TYPE: Earmarked
(eg Business Unit/DSO/Earmarked/AMRA)

ESTIMATED BALANCE 31/3/08: £402,621.90

PURPOSE OF RESERVE:

To hold approved money to meet known or future pension liabilities. It represents only a small fraction of the deficit on the Council's share of the North Yorkshire Fund deficit (estimated at around £35m at 31/03/07 giving a funding ratio of 73%).

HOW/WHEN RESERVE CAN BE USED:

The reserve can be used throughout the year to fund any pension related expenditure, that cannot be met from the General Fund. It could also be used to make payments to the Pension Fund to reduce the accumulated deficit on the Councils share.

Where early retirements are agreed that are to be funded through efficiency savings over a number of years, the Pensions Funding Reserve is used to make the up-front payment to NYCC. Reimbursements to the reserve are then met from revenue savings over a period of up to five years.

PROCEDURE FOR RESERVE'S MANAGEMENT & CONTROL:

The reserve is reviewed at the year end by the Director of Resources or Head of Financial Management.

REVIEW PROCEDURE/TIMING:

Annually by relevant departmental officer at Estimates and Final Accounts
Annually by Accountancy Manager at Final Accounts
Annually at Estimates time by Head of Financial Management (Revenue Reserves)
or Accountancy Manager (AMRA)
Other information:(if any)

ESTIMATED MOVEMENT IN EARMARKED RESERVE

	£
Balance as at 01/04/07	390,894
2007/2008	
Early retirement costs	-85,258
Contributions from Depts to replenish Reserve	97,434
Provision of FRS17 data from NYCC	-706
Contribution by employer for error in employers rate	258
Estimated balance as at 31/03/08	402,622
2008/2009	
Contributions from Depts to replenish Reserve	23,866
Provision of FRS17 data from NYCC	-720
Contribution by employer for error in employers rate	258
Estimated balance as at 31/03/09	426,026
2009/2010	
Contributions from Depts to replenish Reserve	15,562
Provision of FRS17 data from NYCC	-740
Contribution by employer for error in employers rate	258
Estimated balance as at 31/03/10	441,106
2010/2011	
Contributions from Depts to replenish Reserve	1,661
Provision of FRS17 data from NYCC	-760
Contribution by employer for error in employers rate	258
Estimated balance as at 31/03/11	442,265
2011/2012	
Contributions from Depts to replenish Reserve	1,661
Provision of FRS17 data from NYCC	-780
Contribution by employer for error in employers rate	258
Estimated balance as at 31/03/12	443,405

RESERVE REVIEW FORM

RESERVE NAME: Insurance Reserve **CODE:** E28 9R38

RESERVE TYPE: Earmarked
(eg Business Unit/DSO/Earmarked/AMRA)

ESTIMATED BALANCE 31/3/08: £585,947.72

PURPOSE OF RESERVE:

To meet the cost of Public Liability Insurance claims incurred but not yet reported within the £50,000 policy deductible; to meet the cost of small property claims (less than £5,000) in relation to the Council Housing stock; to provide a contribution towards the cost of funding insurance-related risk management initiatives; to provide a cushion against variances between budgeted and actual insurance premiums following renewal, which takes place mid-year

HOW/WHEN RESERVE CAN BE USED:

Insurance premiums; self-funded settlements and risk management initiatives are charged to GF Revenue in-year, with year-end adjustments to draw down from the Reserve or contribute to it (as appropriate)

PROCEDURE FOR RESERVE'S MANAGEMENT & CONTROL:

Self-funded settlements are drawn down from the Reserve by the Head of Financial Management at the year-end; an adjustment is made between the Insurance Provision and the Insurance Reserve for any changes required re claims reported but not yet settled (the value of the Insurance Provision is based on the professional judgement of the Authority's claims handlers on the likely value of settlements); agreed contributions towards risk management initiatives are drawn down from the Reserve by the relevant Service Accountant; contributions are made to/from the Reserve by the Head of Financial Management to represent the difference between actual insurance premiums paid and the amounts charged to services based on the Original Estimate for the year

REVIEW PROCEDURE/TIMING:

Annually by relevant departmental officer at Final Accounts
Annually by Accountancy Manager at Final Accounts
Annually at Estimates time by Head of Financial Management (Revenue Reserves)
or Accountancy Manager (AMRA)
Other information:(if any)

ESTIMATED MOVEMENT IN EARMARKED RESERVE	£
Balance as at 01/04/07	526,884
2007/2008	
Use of 2006/2007 underspends - to restore funding levels within the Insurance Reserve	50,000
Sewerage Agency run-off premium	-1,790
Recharge to users	150,000
Insurance premium savings (net)	10,854
Self funded settlements	-150,000
Estimated balance as at 31/03/08	585,948
2008/2009	
Recharge to users	150,000
Self funded settlements	-150,000
Estimated balance as at 31/03/09	585,948

RESERVE REVIEW FORM

RESERVE NAME: LABGI | **CODE:** E40 9R38

RESERVE TYPE: Earmarked
(eg Business Unit/DSO/Earmarked/AMRA)

ESTIMATED BALANCE 31/3/08: £917,574.84

PURPOSE OF RESERVE:
The reserve contains funds received from central government as part of the Local Authority Business Growth Incentive Scheme. Payments are received in February and for the most part spent in the following year.

HOW/WHEN RESERVE CAN BE USED:
A total of £212,000 was allocated as part of the 2007/2008 budget process in support of the General Fund base budget. This will be drawn down at year end. Proposals to spend the unallocated element of the reserve will be subject to member approval during the year.

PROCEDURE FOR RESERVE'S MANAGEMENT & CONTROL:
The reserve is reviewed by the Head of Financial Management and the Accountancy Manager during the estimate process and at the year end.

REVIEW PROCEDURE/TIMING:
Annually by relevant departmental officer at Final Accounts
Annually by Accountancy Manager at Final Accounts
Annually at Estimates time by Head of Financial Management (Revenue Reserves)
or Accountancy Manager (AMRA)
Other information:(if any)

ESTIMATED MOVEMENT IN EARMARKED RESERVE	£
Balance as at 01/04/07	380,461
2007/2008	
LABGI Grant re 2005/2006 (received)	62,438
LABGI Grant re 2006/2007 (received)	146,676
LABGI Grant re 2007/2008 (estimated)	640,000
CSU	-12,000
General Revenue budget support	-200,000
Agreed contribution to Economic Development projects	-100,000
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Estimated balance as at 31/03/08	917,575
2008/2009	
CSU	-12,000
General Revenue budget support	-200,000
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Estimated balance as at 31/03/09	705,575
2009/2010	
CSU	-12,000
General Revenue budget support	-200,000
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Estimated balance as at 31/03/10	493,575
2010/2011	
CSU	-12,000
General Revenue budget support	-200,000
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Estimated balance as at 31/03/11	281,575
2011/2012	
CSU	-12,000
General Revenue budget support	-200,000
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Estimated balance as at 31/03/12	69,575